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Driving Your Entrepreneurial Legacy MLSD REG. No. 6/C/AC/2018

# AlBanyan Voice of THMC

# DECEMBER 2023 vsletter Edition 8

# BAHRAÌN NATIONAL DAY 2023

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Thattai Bhatia Group

@thmcbahrain2018



December 2023

Foreword for Al Banyan Newsletter H.E. Ambassador Steven C. Bondy US Ambassador to the Kingdom of Bahrain

Dear esteemed members of Thattai Hindu Merchants Community:



It is an honor to serve as the U.S. Ambassador to the Kingdom of Bahrain, and to call this beautiful country home once again, after serving here almost 20 years ago as a diplomat at the U.S. Embassy.

In that time, the Kingdom and its people have worked to transform Bahrain into a leading center for finance, healthcare, logistics, and education. The United States is proud to have partnered with Bahrain throughout, via the U.S.-Bahrain Free Trade Agreement (FTA), educational exchanges, and science and technology partnerships.

His Royal Highness Crown Prince and Prime Minister Salman bin Hamad Al Khalifa and Secretary of State Antony Blinken signed in September the Comprehensive Security Integration and Prosperity Agreement (C-SIPA), a new milestone in our relationship that reflects a shared vision for a more stable, secure, and prosperous future. The region faces many challenges, and the United States is working hard with friends and allies like Bahrain to resolve conflicts, provide humanitarian relief, build prosperity, and secure important waterways to facilitate global trade. The United States and Bahrain agreed in C-SIPA to develop policy and programmatic activities that support our mutual defense from regional threats, promote economic growth and resilient supply chains, and foster sound policies and innovation in emerging technologies like artificial intelligence and robotics.





## **Foreword for Al Banyan Newsletter**

Our two governments enjoy excellent collaboration, but much of the real progress happens outside of government and among business counterparts, universities, and organizations, like the THMC, that create and maintain the networks and relationships that bind our two economies and peoples together.

I recently met with THMC members who shared their vision for greater U.S.-Bahrain commercial cooperation. From Chevron and the American Mission Hospital, which have historical legacies in Bahrain, to American Express, Citibank, Amazon Web Services, WestPoint Home, and many others, American companies find Bahrain a great place to do business.

American companies employ thousands of people as bankers, baristas, coders, communications specialists, salespeople, nurses, engineers, and much more. We at the Embassy and our friends at the American Chamber of Commerce in Bahrain are always eager to assist Bahraini businesses to connect with American counterparts to do deals. My team and I continue to highlight the mutual benefits of the FTA and we promote U.S. exports to Bahrain in sectors such as digital technology, transportation equipment, renewable energy, and cyber security. We look forward to seeing U.S. companies take up residence at the U.S. Trade Zone and create another hub where businesses can benefit from Bahrain's talented workforce, logistics capabilities, and strategic location.

Under the forward-looking leadership of His Majesty King Hamad bin Isa Al Khalifa and His Royal Highness Crown Prince and Prime Minister Salman bin Hamad Al Khalifa, Bahrain is a place that thrives because of its diversity, creative talent, dynamism, and hospitality. This National Day, I would like to congratulate all the people in Bahrain for their contributions to the Kingdom's development and the warm community spirit that welcomes Americans like me. Congratulations, Bahrain!

Ambassador Steven C. Bondy





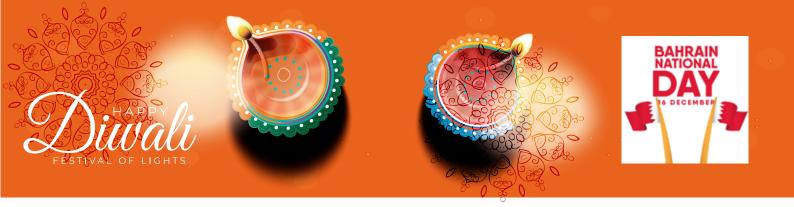


#### THMC Board Members met the New Indian Ambassador to Bahrain August 2023

THMC President Mr. Mukesh T Kavalani, Past President Mr. B.C. Thaker, Treasurer Mr. Kumar L Gandhi, Joint Treasurer Mr. Yogesh Bhatia and the Board Members Mrs. Bharti L Baloor, Mr Jayant M Bhatia and Mr. Jayant Lalchand met the New Indian Ambassador His Excellency Mr. Vinod K Jacob along with Mr. Ravi Kumar Jain (Second Secretary) on the 17th August 2023 and discussed various opportunities to further enhance business relations between THMC members and Indian companies.

President Mr. Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.





## THMC Board Members met the Korean Ambassador to Bahrain.

#### AUGUST 2023

THMC President Mr. Mukesh T Kavalani, Past President Mr. B.C. Thaker, Treasurer Mr. Kumar L Gandhi, and the Joint Treasurer Mr. Yogesh N Bhatia met the Korean Ambassador His Excellency Mr. Koo HeonSang on the 28th of August 2023 and discussed various opportunities to further enhance business relations between THMC members and Korean companies.

President Mr. Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.

# THMC Board members meet the Nepal Ambassador to Bahrain.

SEPTEMBER 2023

THMC President Mr. Mukesh T Kavalani, Past President Mr. B.C. Thaker, Treasurer Mr. Kumar L Gandhi, the Joint Treasurer Mr. Yogesh N Bhatia and the Board Member Mr. Jayant Lalchand met the Nepal Ambassador His Excellency Mr. Tirtha Raj Wagle on the 3rd September 2023 and discussed various opportunities to further enhance business relations between THMC members and Nepal companies.

President Mr. Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.









**THMC Complex visit by former President of India** Shri Ram Nath Kovind **SEPTEMBER 2023** 

The Honorable Former President of India Shri Ram Nath Kovind visited the THMC Complex and Shri Nathaji Temple on the 9th of September 2023 and met the **THMC, THC and BMM Executive Committee** 

THMC President Mr. Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.







## THMC visit Industry and Commerce Minister Abdullah bin Adel Fakhro SEPTEMBER 2023

Industry and Commerce Minister Abdullah bin Adel Fakhro met with Mukesh T. Kavalani, Chairman of the Thattai Hindu Merchants Community on the 10th of September 2023. The minister affirmed the longstanding Bahraini-Indian relations, noting the importance of enhancing these ties to develop economic partnerships.

The meeting discussed topics of common interest, as well as the positive results of the official visit of the Bahraini economic delegation to India last March, headed by the minister who highlighted the attractive investment environment in Bahrain and the privileges and facilities provided to investors inside and outside of Bahrain.

Fakhro highlighted the significance of investment in improving economic and trade relations. Kavalani hailed the great efforts of the Bahraini government to develop the flow of investments between the two sides.







# **3rd 'THMC Connect'**

#### **SEPTEMBER 2023**

Ambassador-Designate H.E. Mr. Vinod K Jacob interacted with leading businessmen & entrepreneurs in the 3rd 'THMC Connect' event organized by the Thattai Hindu Merchants Community at the THMC Auditorium on 23rd September 2023 representing the oldest Indian-origin business community in Bahrain and an important anchor of India-Bahrain trade and commercial relations.

The discussions revolved around steps for strengthening India-Bahrain relations. The ambassador also mentioned the passage of the historic Nari Shakti Vandan Adhiniyam in the Indian Parliament which has paved the way for 33% reservation for women in the Indian Parliament.





## **THMC EVENTS**

#### **Regional Coordinator of Türkiye Exporters visit Temple**

On the preparations for the Bahrain Trade Delegation visit on October 2023, Regional Coordinator of Türkiye Exporters Assembly (TiM), Ms. Nazmiye Kurtoglu and Expert at Central Anatolian Exporters' Associations (OAB), Mr. Adnan Göl paid a visit to the Vice President of THMC - Thattai Hindu Merchants Community, Mr. Viren V. Bhatia.



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THMC met the US Ambassador OCTOBER 2023

THMC President Mr. Mukesh T Kavalani, Vice President Mr. Viren V Bhatia, Past President Mr. B.C. Thaker, Joint Treasurer Mr. Yogesh N Bhatia, General Secretary Mr. Mukesh Megchiani, Joint Secretary Mr. Amit V Karani, and the Board Members Mr. Jayant Lalchand and Mrs. Bharti L Baloor met the US Ambassador His Excellency Mr. Steven C Bondy on the 1st October 2023 at the US Embassy and discussed various opportunities to further enhance business relations between THMC members and US companies.

President Mr. Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.



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#### THMC met the UK Ambassador OCTOBER 2023

THMC President Mr. Mukesh T Kavalani, Vice President Mr. Viren V Bhatia, Past President Mr. B.C. Thaker, Treasurer Mr. Kumar Gandhi, Joint Treasurer Mr. Yogesh N Bhatia, Joint Secretary Mr. Amit V Karani, and the Board Member Mrs. Bharti Baloor met the UK Ambassador His Excellency Mr. Alastair Long on the 13th November 2023 at the UK Embassy and discussed various opportunities to further enhance business relations between THMC members and UK companies.

President Mukesh Kavalani shared the history of the Bhatia community in Bahrain and details about the upcoming THMC redevelopment project.











Royal Family visit THMC board members on the ocassion of Diwali

October 2023



HRH Crown Prince & Prime Minister Shaikh Salman Bin Hamad Al Khalifa visited the residences of several THMC board members on the occasion of Diwali.

HRH Crown Prince & Prime Minister Shaikh Salman Bin Hamad Al Khalifa reiterated the Kingdom's policy of welcoming all religions and faiths. He emphasized the values of diversity, co-existence & tolerance. The families expressed their gratitude to His Highness and the Khalifa family for their policies and support for the community





# HRH Crown Prince & Prime Minister Shaikh Salman Bin Hamad Al Khalifa congratulates the Saudi Leadership.

His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, today sent a cable of congratulations to the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud, on Saudi Arabia's success on winning the bid to host the World Expo 2030 in Riyadh.

HRH the Crown Prince and Prime Minister congratulated Saudi Arabia on its global achievement, highlighting its prestigious international standing and ability to host successful global events.



HRH the Crown Prince and Prime Minister congratulates the Soudi Leadership

HRH Prince Salman bin Hamad commended the longstanding relations between the two countries and their peoples, wishing Saudi Arabia continued progress and prosperity under the leadership of the Custodian of the Two Holy Mosques, King Salman bin Abdulaziz Al Saud.

HRH the Crown Prince and Prime Minister sent a similar cable to the Crown Prince and Prime Minister of the Kingdom of Saudi Arabia, His Royal Highness Prince Mohammed bin Salman bin Abdulaziz Al Saud.

## **Bahrain All Share Index closes higher**

Bahrain All Share Index closed at 1,951.45 points, marking an increase of 1.25 points above the previous closing.

This increase was due to the rise in the material sector.

Bahrain Islamic Index closed at 744.59 points, marking a decrease of 1.39 points below the previous closing.

Results indicated that 43 equity transactions took place with a volume of 572,801 worth BD 269,053.

Investors traded mainly in the material sector representing 55.71% of the total value of securities traded.





# Bahrain Tourism and Exhibitions Authority (BTEA) participated in Incentives, Business Travel & Meetings (IBTM), Spain.



The BTEA collaborated with seven exhibition and conference institutions in the kingdom, including the Bahrain International Exhibition Centre, Gulf Hotels Group, Four Seasons Hotel Bahrain Bay, and Visit Bahrain.

Dr. Nasser Ali Qaidi, CEO of the BTEA, said that the "IBTM World" exhibition serves as a strategic platform for Bahrain to establish business and partnerships with European and global markets, and to faciliate the exchange of experiences and establishing direct links with relevant parties.

Bahrain is attracting visitors for entertainment, business tourism, and exhibitions and conferences through Bahrain International Exhibition Center and numerous international hotels. The Kingdom aims to attract better business opportunities by utilising diverse tourist attractions and projects, he added.

Bahrain is showcasing its tourism offerings and exhibition and conference industry capabilities at a 100-square-meter pavilion, highlighting its market advantages as a preferred business event destination.

The Bahraini Pavilion also provided participants with a broad introduction to tourist attractions, major projects, attractive tourism packages, and new investments that boost the growing tourism sector in the Kingdom, making it one of the most popular tourist destinations in the region and the world.



# Tamkeen supports AI tendering platform, Procural through its Start Your Business Program

The Labour Fund (Tamkeen) supported the Bahrain-based business-to-business (B2B) tendering platform, Procural, for developing their business which will lead to the creation of new job opportunities for tens of Bahrainis. The support will enable Procural to enhance its ability to use cloud-based technology and Artificial Intelligence (AI) to match vendors with buyers.

This support comes as a part of Tamkeen's Start Your Business program, which is open to SMEs and startups launched within the last three



Tamkeen supports AI tendering platform, Procural through its Start Your Business Program

years and offers grants on items such as machinery, marketing, and the implementation of technology. The program encourages budding entrepreneurs and innovators to contribute to the positive development of the Kingdom's economy.

"As a key driver of economic development in the Kingdom, Tamkeen is committed to fostering innovation, creating employment opportunities, and leveraging advanced technologies to empower businesses in Bahrain. We believe in the transformative power of cloud-based technology and AI to revolutionize traditional business practices and are committed to supporting ambitious entrepreneurs with their journeys toward success. We believe Procural will be an important addition to the B2B ecosystem, not just in Bahrain, but also across the region," Qusay AI Arayedh, Tamkeen's Chief Growth Officer said.

"Procural's platform enhances the way B2B transactions are conducted, increasing efficiency, reducing costs, and boosting competitiveness. With Tamkeen's support, we hope to expand our business, employ more local talent, overcome certain challenges, refine the platform for a more pleasant customer experience, and become a major marketplace for the region." Uzair Usman, Procural Co-Founder and CEO, said.

Procural offers a range of features that include cloud-based infrastructure, customizable approval workflows, automated purchase orders, and real-time budget tracking. The startup's comprehensive approach to procurement streamlines the purchasing process, saving businesses time and money while ensuring compliance with procurement policies.

# Procural

HRH the Crown Prince and Prime Minister meets U.S. Secretary of State to sign historic Bahrain-U.S. bilateral agreement



His Royal Highness Prince Salman bin Hamad Al Khalifa,

the Crown Prince and Prime Minister, today met with U.S. Secretary of State, Antony J. Blinken, at the State Department, as part of his official visit to the United States.

During the meeting, HRH Prince Salman bin Hamad and Secretary Blinken signed a historic bilateral agreement, the Comprehensive Security Integration and Prosperity Agreement, which forms a cornerstone for cooperation not only for Bahrain and the U.S., but also globally as it represents a new architecture for bilateral and multilateral cooperation.

The Comprehensive Security Integration and Prosperity Agreement will enhance Bahrain-U.S. cooperation across a range of areas, from defence and security to emerging technology, trade, and investment. Secretary Blinken welcomed Bahrain's role as one of the U.S.' longest standing and closest partners in the Middle East, as both a non-NATO ally and a Major Security Partner, noting that the agreement will strengthen coordination between both nations' armed forces and further integrate intelligence capacity to deter and respond to threats as they arise.

The Secretary of State emphasised the agreement's role in identifying new bilateral investment opportunities, which build on the two nations' 2006 Free Trade Agreement, which has more than tripled trade and investment to \$3 billion per year.

Looking to the future, the Secretary of State also noted that the U.S. and Bahrain look forward to using this agreement as a framework for additional countries that wish to join the U.S. and Bahrain in strengthening regional stability, economic cooperation, and technological innovation.

HRH the Crown Prince and Prime Minister praised the critical importance of the historic bilateral agreement, and welcomed the agreement's role in focusing not only on security and defence, but also on economic and technological cooperation, and that the signing will be the foundation for a new global architecture given the open-ended nature of the agreement.

His Royal Highness reaffirmed Bahrain's commitment to further deepening Bahrain-U.S. relations and steadfastly implementing the new Comprehensive Security Integration and Prosperity Agreement.



# Bapco Energies amends, extends 2.2\$ billion dual-tranche Sustainability-linked Murabaha

Bapco Energies, the integrated energy Company leading the energy transition in Bahrain, announced the successful closing of its \$2.2 billion dual-tranche Sustainability-linked Term facility. The transaction incorporates an additional \$300 million green shoe option – bringing the total facility size to \$2.5 billion.

The transaction was announced today in a signing ceremony attended by Mark Thomas, CEO of Bapco Energies' Group; Khaled Abbas, Banking Head of Gulf International Bank's (GIB) Group Wholesale; Tarek El Nahas, Head of International Banking at Mashreq Group, and Peter De Swar, Executive Manager, Head of NPC & MNCs at Ahli Bank of Kuwait's (ABK).



The Sustainability-linked Facility was first announced in May 2022 and was recognised by multiple international awards. Bapco Energies received strong participation from 19 conventional and Islamic financial institutions across Bahrain, Saudi Arabia, the United Arab Emirates, and Kuwait. Under the amended and restated facility, the maturity date has been extended from 2026 to 2030.

The sustainability-linked KPIs, covering emissions intensity and health and safety, have been amended to further align with best practices as well as the definitions of the International Association of Oil & Gas Producers (IOGP) and Bapco Energies' newly issued Sustainability-linked Financing Framework.

Bapco Energies' Group CEO expressed his appreciation for reaching this amend and restating the agreement with the other banking partners.

"As we progress in reshaping the energy landscape of the Kingdom, we remain committed to contributing to the national net-zero target by 2060. This amends and restate agreement demonstrates the trust of the investment community in our journey towards a low-carbon future," he added.

Ahmed Abdelaal, Group Chief Executive Officer of Mashreq, said that closing this landmark transaction is an important milestone for the sustainable finance landscape in the Middle East.

"We are proud to partner with Bapco Energies to support its critical role in leading the energy transition for the Kingdom of Bahrain. This Sustainability-linked facility further incentivizes the Group to accelerate its progress towards a cleaner and more sustainable future. This transaction showcases Bapco Energies' and Mashreq's dedication to ESG principles and sets a new standard for the industry and for companies in the GCC," he added.



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# Bahrain maintains leading position as freest economy in the Arab World

The Kingdom of Bahrain has maintained its leading position among Arab countries as the freest economy in the Arab World, according to the 2023 Economic Freedom of the World report published by the Fraser Institute. Bahrain obtained full scores in 9 indicators within the report and was ranked 45th globally among 165 countries.

Regionally, the Kingdom of Bahrain showcased its effective Business-Friendly ecosystem, by leading the MENA region in the 'Freedom to Enter Markets



and Compete' indicator. Additionally, Bahrain topped the GCC in three out of five main areas, including "Freedom to Trade Internationally". The recent improvement in Bahrain's ranks in international reports highlights the role of Team Bahrain and their coordinated efforts in positioning the country in the top global ranks moving towards further development and prosperity.

## **FLOOSS - New experience**

Supported by the Bahrain Economic Development Board (EDB), FLOOSS, a digital financial services platform born out of Bahrain, has launched its digital consumer lending service to users. The lending service is a first of its kind where loans are approved in minutes, FLOOSS is a testament to Bahrain's successful strides in driving innovation in the financial services sector through forward-looking regulations.

Through their mobile app (available on Android & iOS), FLOOSS aims to leverage technology and data sciences to make lending more accessible for much of the population in the Kingdom.





Bahrain Becomes the 1st in the Middle East to Approve Revolutionary Treatment for Sickle Cell Disease





## **Bahrain's Golden License for foreign and local businesses**

Bahrain yesterday launched a Golden License, providing incentives and streamlined services to foreign and local businesses with large-scale investment projects in Bahrain.

The initiative is an important step in the country's pursuit to incentivise investments and boost job creation under its fiscal and economic reforms. It builds upon the growing investment attractiveness of Bahrain, which has recently recorded its highest. GDP growth rate in almost a decade. Introduced by the Cabinet, which was chaired by His Royal Highness Prince Salman bin Hamad Al



THMC



License aims to attract investments from local and international companies and create jobs locally.

### **Royal Endurance Team triumph!**

Khalifa, the Crown Prince and Prime Minister, the

The Royal Endurance Team made history yesterday,winning the teams' title in the FEI Endurance World Championship for Young Riders and Juniors. The team triumphed in the 120-kilometre race, held in Castelsagrat, France. His Majesty the King's Representative for Humanitarian Work and Youth Affairs and Royal Endurance Team Captain, HH Shaikh Nasser bin Hamad Al Khalifa, congratulated His Majesty King Hamad bin Isa Al Khalifa and His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister.



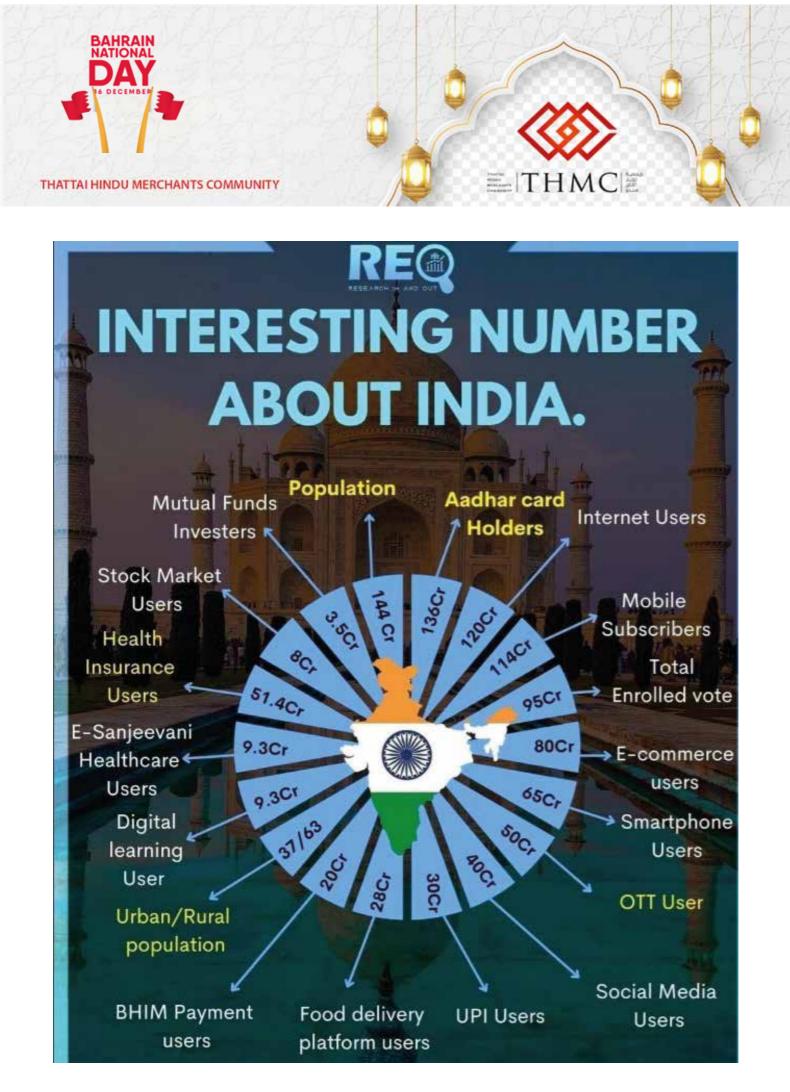
## Bahrain's Winfred Yavi wins athletics world title

Bahrain's Winfred Yavi bagged the women's 3,000 metres steeplechase gold medal last night as the World Athletics Championships 2023 came to a thrilling close in Bu-dapest, Hungary.

Winfred ran away from world record-holder Beatrice Chepkoech of Kenya, who won silver in 8:58.98. Her compatriot Faith Cherotich took the bronze in 9:00.69. Winfred, 23, captured Bahrain's only medal at this year's championships, and the Kingdom's eighth gold in the history of the athletics worlds.

She has added her name to a prominent list of Bahraini world champions, who have been some of the biggest stars in global athletics.







## India records strong 7.8% growth in June quarter.

India's GDP grew by 7.8% in the June quarter, official figures showed yesterday, despite government fears over the impact of higher consumer prices on household budgets. Its growth has rebounded since the Covid-19 pandemic-- up 7.2% for the year to Marchand has remained near the top of the pack among the world'sbiggest economies. Thursday's figure was the highest in four guarters, with official statistics showing on-year growth of 12.2% for the financial, real estate and professional services sectors. But. like other countries. India has been buffeted by global headwinds including tightening global financial conditions, the war in Ukraine and geopolitical tensions.



## Indian stocks hit \$4 trillion market capitalisation for first time ever.

Much ahead of the Indian GDP hitting \$4 trillion, the Indian equity market on Wednesday achieved the coveted milestone as the total market capitalisation of all BSE-listed stocks hit an all-time high figure above the Rs 333 lakh crore mark.

Among global markets, the Indian stock market is ranked fifth in terms of market value, behind the US, China, Japan and Hong Kong.

While Nifty is up over 10% so far in the calendar year, India's m-cap has increased by about Rs 51 lakh crore in 2023 led by the outperformance of small and midcap stocks as well as a flood of IPOs on Dalal Street. India had joined the coveted \$3 trillion club in May 2021.





# **Bhatia History Project**

Dear THMC members,

Jai Shree Krishna.

Our Thattai Bhatia History Book Project has seen tremendous progress, despite the unprecedented events over the last year.



Ms. Swaleha Razi Ullah, Ph.D.Scholar, Department of History, University of Karachi

We are delighted to inform you that we have appointed a Historians and Researchers Ms. Swaleha Razi Ullah, Ph.D.Scholar, Departm ent of History, University of Karachi, Pakistan to obtain information from various journals, articles and global libraries that are directly relate to our community in Thatta. She will also

history with respect to their early occupation, socio-economic and political activities.

We also received a great response to our request for old photographs, and we thank all of you that have taken out the time to scan and send them to us.

As we work on completing the final chapters of the book, we would appreciate your support and co-operation, so kindly send us any old photographs you may have. Every contribution will be rightly acknowledged. Please email your photographs to thmchistory@gmail.com.

If there are any questions that you may have, you can reach out to me & the following: Bharti Baloor: 39443055 | Mukesh Megchiani: 39644939 | Amit Karani: 39601789

We look forward to your positive response at the earliest.

Regards,

Deepali Kavalani.







# **Bhatia History Project**

Hello Everyone,

As we continue to work on our Thattai Bhatia History book Project, we would like to capture the important contributions made by our community members in all spheres of social life in Bahrain. With this in mind we are requesting you to submit information about your family members / elders that have been active with NGO's, charity societies, public offices etc.

We require you to send us the name of the person, the organisation they were/are associated with and any images & Articles related to their contribution

We would like to expedite this process; to this end we need your co operation and assistance. Kindly do send us your information - please rest assured that names of all contributors will be acknowledged and mentioned in the book.

We look forward to your positive response at the earliest.

Please email this information to

thmchistory@gmail.com

# **ABOUT THMC**

#### MISSION

THMC aspires to build on the strong legacy of the Bhatia business community, and to become Bahrain's leading enterpreneurial organisation

#### VISION

To strength the Bhatia entrepreneurs in Bahrain by always learning & evolving to make a positive impact on the society whilst continuing to retain our traditional values.

#### HISTORY

THMC was created in the early 1940s to strengthen the community and provide a platform for businessmen to address the various challenges facing them.





The purpose of bringing out a membership card is to create a sense of belonging and exclusivity among members. By having a physical card, members can identify themselves as part of a select group with access to unique benefits and opportunities. This can create a sense of pride and loyalty, which can lead to increased engagement and participation in the organization's activities.

Membership cards can provide a range of benefits to members. For example, they may offer discounts or special offers on products or services, access to exclusive events or activities, or the ability to earn rewards points or loyalty rewards. Some organizations also offer personalized services or support to members, such as dedicated customer service representatives or personalized recommendations based on their preferences and interests.

As of 31-st DEC -2022 there were 52 member companies and 109 individual members. Two new companies joined the membership while two companies were removed from membership as they had been closed.

As of 30th April 2023, membership stood at 109 members representing 42 Companies.

Any Bhatia businessmen holding a valid Baharini CR can join the THMC and enjoy the follwoing benefits.



# Board Members - 2023-24



Mr. MUKESH T. KAVALANI Hon. President Kavalani & Sons W.L.L.



Mr. VIREN V. BHATIA Hon. Vice President



Mr. MUKESH N. MEGCHIANI Hon. Secretary Oilfield & Technical Supplies W.L.L. Megchiani International W.L.L.



Mr. AMIT V. KARANI

Hon. Joint Secretary D.K. Karani & Bros. W.L.L.



Mr. KUMAR L. GANDHI Hon. Treasurer Zenith Worldwide Property Development Co. W.L.L.



Mr. JAYANT M. BHATIA

Hon. Board Member J Bhatia Enterprises



Mr. YOGESH BHATIA Hon. Joint Treasurer Falcon Trading Co. W.L.L.



Mr. B. C. THAKER

Hon. Ex President The National Trading House W.L.L



Mrs. BHARTI L. GAJRIA Hon.Board Member Gajria Holdings W.L.L.



Mr. DILIP T. BHATIA

Hon. Board Member Bahrain Rustproofing Company W.L.L.



Mr. JAYANT LALCHAND Hon. Board Member C.Mulchand & Sons Co.





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**Designed & Edited by THMC Editorial team**